

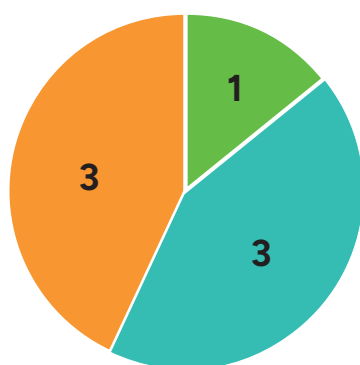
Washington State Life Science Investment Report March 2024

A monthly report summarizing life science transactions in Washington State.

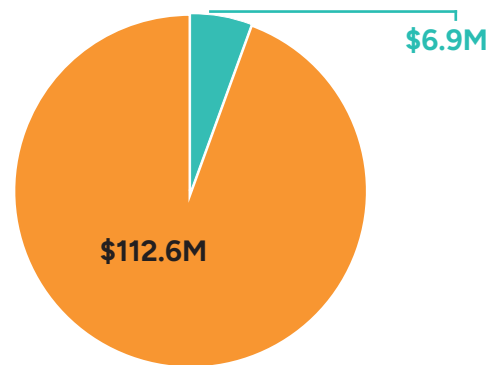
BY THE NUMBERS: **7** TRANSACTIONS **TOTALING OVER \$119M**
(YTD)



Deals Per Sector



Disclosed Funding By Sector



MARCH TOP TRANSACTIONS

PreemptiveAI, a Seattle-based health care tech startup, has launched out of stealth on March 6 with \$6.4M in funding. The company takes biomedical signals from smartphones and other wearable devices to make real-time diagnoses. PreemptiveAI is a spinout of the Seattle-based Allen Institute for AI ([Puget Sound Business Journal](#)).

BirchAI, a healthcare technology company based in Seattle, has been acquired by Sagility LLC, a prominent technology-enabled services provider in the healthcare services sector. BirchAI specializes in cloud-based GenAI call technology, developed by experts in transformer-based natural language processing ([PRWeb](#)).

*Pending transactions noted here are included in financial data only upon closing.

OTHER TRENDS & HIGHLIGHTS

Investors Flock Back to Biotech after a long, cold spell. About half a dozen biotechnology companies nationwide have gone public since the start of 2024, with some raising hundreds of millions of dollars. The jump-start to the new year is a welcome sign for the industry after a challenging two years fueled by layoffs, scientific hurdles, and rising interest rates, investors say ([Wall Street Journal](#)).

Achieve Life Sciences has raised \$124M. The company plans to submit its smoking cessation treatment to the FDA in the first half of 2025. It brought in money from Propel Bio Partners, Nantahala Capital, and Sopharma, among others. Per the direct offering and private placement, Achieve gets \$60M upfront and \$64.2M upon certain milestones ([Endpoints News](#)).

Perspective Therapeutics has raised roughly \$87.4M. Perspective is raising the capital less than two months after raising \$89.8M between an underwritten public offering and a private placement in January ([Puget Sound Business Journal](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
01-Mar-2024	Healia Inc.	Digital Health	Early Stage	\$500,000	Bellevue
07-Mar-2024	PreemptiveAI	Digital Health	Early Stage	\$6,400,000	Seattle
26-Mar-2024	Birch Technologies	Digital Health	M&A	N/A	Seattle
Disclosed transactions monthly totals:					
				March Total:	\$6,900,000
				February Total:	<u>\$112,500,000</u>
				January Total:	<u>\$570,000</u>