

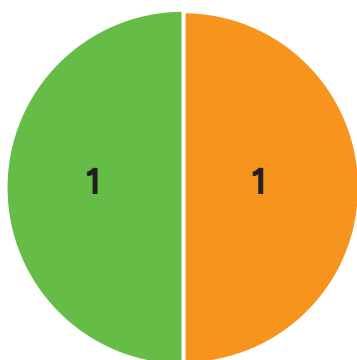
Washington State Life Science Investment Report January 2024

A monthly report summarizing life science transactions in Washington State.

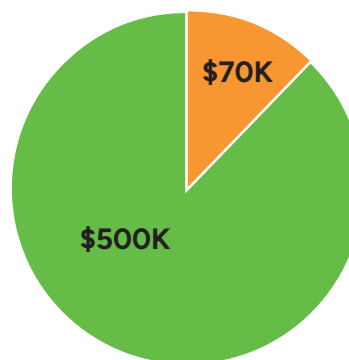
BY THE NUMBERS: **2** TRANSACTIONS **TOTALING OVER \$570K**
(YTD)



Deals Per Sector



Disclosed Funding By Sector



JANUARY TOP TRANSACTIONS

Medsense Health a Seattle-area startup, has raised \$500,000 in new investment to fuel growth of its tech aimed at helping patients and providers with remote medication monitoring. Medsense has raised \$2M to date. The new funding comes from HealthX Ventures, a Madison, Wisconsin-based venture capital firm focused on digital health ([GeekWire](#)).

Singletto, based in Seattle, develops its Oxafence Active Protection technology for application to or impregnation in commonly used materials and fabrics. Materials pre-treated or embedded with Oxafence technology have repeatedly demonstrated ongoing inactivation of SARS-CoV-2, H1N1, and other viruses and bacteria. Singletto has issued non convertible debt in the recent transaction (S&P Global Intelligence).

*Pending transactions noted here are included in financial data only upon closing.

OTHER TRENDS & HIGHLIGHTS

Umoja Biopharma and AbbVie have penned two deals for use of Umoja's in vivo CAR-T cell therapy programs. AbbVie has an option to license Umoja's lead CD19-directed therapy for blood cancers and will collaborate on developing up to four in vivo CAR-T therapy candidates for targets chosen by AbbVie ([Endpoints News](#)).

Perspective Therapeutics has secured a \$28M collaboration with Lantheus. By handing Perspective \$28M upfront, Lantheus has the exclusive option to secure a licensing deal for an alpha-targeted therapy in neuroendocrine tumors ([Endpoints News](#)).

Greater Seattle is a Top Place for Healthcare and Life Sciences According to Life Science Washington, more than 1,100 life science organizations in the state employ almost 44,000 people and represent an economic impact of more than \$35B. According to Greater Seattle Partners, the life sciences ecosystem includes 9.34M square feet of lab and research and development space ([Puget Sound Business Journal](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
17-Jan-2024	Singletto Inc	Biotech	Debt	\$70,000	Seattle
23-Jan-2024	MedSense	Medtech	Early Stage	\$500,000	Tacoma
Disclosed transactions monthly totals:					
				January Total:	\$570,000