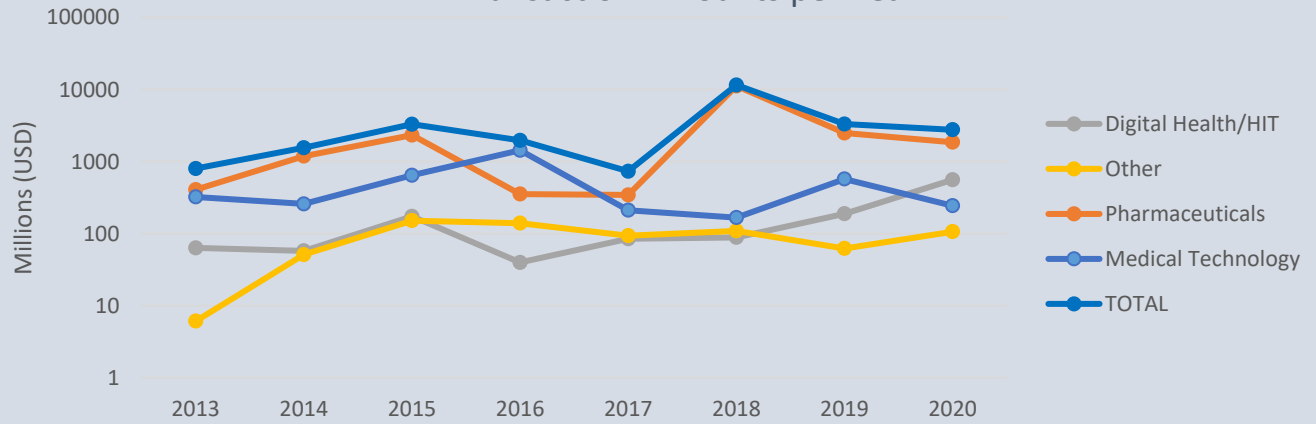




A monthly report summarizing the Life Science transactions and trends in Washington State.

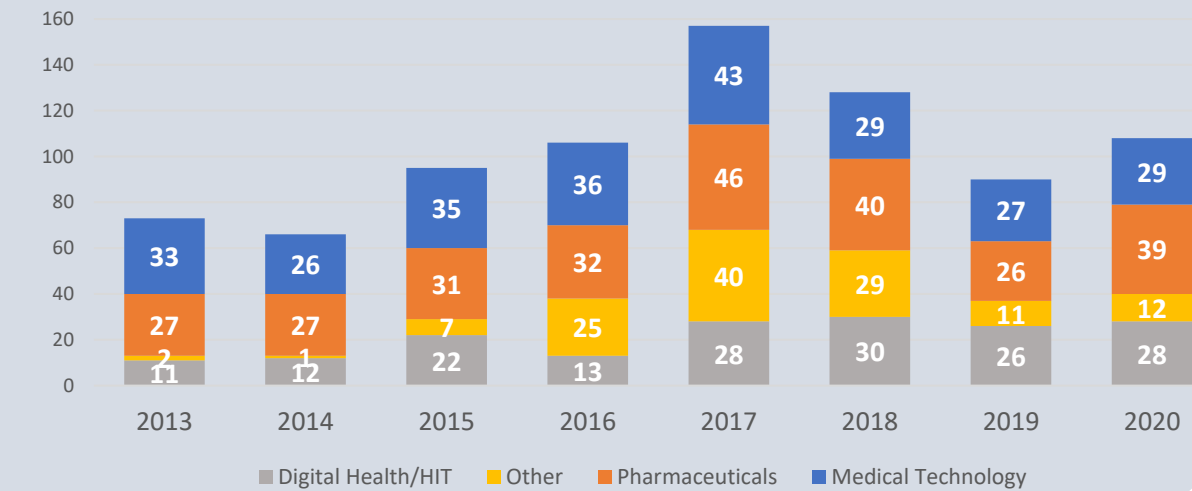
Washington State Transactions by Sector

Transaction Amounts per Year



Number of Deals per Sector

*As of 1/8/2020



HIGHLIGHTS

- **Silverback Therapeutics** raised \$241M in the second WA-state biotech IPO of 2020 (following Athira Pharma in October 2020). ImmunoTAC, a proprietary software platform, develops therapies that target specific areas of disease without damage to healthy tissue. Silverback’s lead product candidate, SBT6050, uses monoclonal antibodies to target breast, gastric, and lung cancers. ([Geekwire](#); [Silverback Therapeutics](#))
- **Athira Pharma** was awarded \$15M grant from National Institute on Aging (NIA) to support a clinical trial of a treatment that aims to stop deterioration of neurons and restore healthy brain activity in patients with mild to moderate cases of Alzheimer’s disease. ([Geekwire](#); [Athira Pharma](#))
- **Freespira** raised \$10M for its product that includes software to coach people using breathing techniques and a CO2 monitor. **Freespira** has FDA approval for treating panic disorder and PTSD. Its headquarters are in Kirkland, WA. ([Geekwire](#); [Freespira](#))
- The **Bill & Melinda Gates Foundation** committed an additional \$250M to support research, development, and equitable delivery of lifesaving tools. ([Gates Foundation Press Release](#))

This report is prepared by Laura Sconyers, Manager of Entrepreneurship. Questions or comments? Contact laura@lswinstitute.org.

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Washington Life Science Transactions

Date	Company	Type	Amount	Location	Date	Company	Type	Amount	Location
1/20/2020	Optimize.health	Equity	\$3,500,000	Seattle	5/12/2020	Lengo Therapeutics	Equity	\$15,000,000	Seattle
1/22/2020	3x4 Genetics	Equity	\$550,000	Bellevue	5/13/2020	Solius	Equity	\$12,000,000	Bainbridge Island
1/23/2020	Athira Pharma	Convertible Debt	\$3,830,000	Seattle	5/18/2020	Nautilus Biotechnology	Equity	\$76,060,000	Seattle
1/29/2020	Ventec Life Systems	Equity	\$24,030,000	Seattle	5/21/2020	Good Therapeutics	Equity	\$22,340,000	Seattle
1/31/2020	Twistle	Equity	\$18,000,000	Seattle	5/22/2020	MDMetrix	Convertible Note	\$1,150,000	Seattle
1/31/2020	Soovu Labs	Convertible Debt	\$800,000	Seattle	5/22/2020	Stratos Genomics	M&A	undisclosed	Seattle
2/1/2020	ActX	Equity	\$5,900,000	Seattle	5/22/2020	Tasso	Equity	\$17,000,000	Seattle
2/1/2020	Inmedix	Equity	undisclosed	Normandy Park	5/27/2020	Alvaxa Biosciences	M&A	undisclosed	Seattle
2/11/2020	Cardiac Insight	Debt	\$8,000,000	Bellevue	6/2/2020	eDoula	Convertible Debt	\$50,000	Mercer Island
2/14/2020	Bardy Diagnostics	Equity	\$12,490,000	Seattle	6/4/2020	Kineta	Equity	\$100,000	Seattle
2/18/2020	PharmID	Equity	\$5,000,000	Seattle	6/4/2020	Athira Pharma	Equity	\$85,500,000	Seattle
2/19/2020	CuraCloud	Equity	undisclosed	Seattle	6/10/2020	MacroHealth	Equity	\$54,000,000	Kirkland
2/20/2020	Lupa Bio	Convertible Debt	undisclosed	Seattle	6/11/2020	Sana Biotechnology	Equity	\$435,000,000	Seattle
2/21/2020	AVM Biotechnology	Equity	\$2,570,000	Seattle	6/12/2020	MicrobiomX	Convertible Debt	\$505,000	Seattle
2/24/2020	Selkirk Pharma	Equity	\$9,050,000	Spokane	6/17/2020	Proprio	Equity	\$23,000,000	Seattle
2/25/2020	Oisin Biotechnologies	Equity	\$2,970,000	Seattle	6/22/2020	Oisin Biotechnologies	Equity	\$5,090,000	Seattle
2/26/2020	PVP Biologics	M&A	\$330,000,000	Seattle	6/24/2020	Cajal Neuroscience	Equity	\$65,700,000	Seattle
2/27/2020	WellPepper	Equity	undisclosed	Seattle	6/24/2020	Modento	Equity	\$1,000,000	Issaquah
3/1/2020	Joylux	Equity	undisclosed	Seattle	7/8/2020	LumniThera	Equity	\$14,000,000	Poulsbo
3/1/2020	LumniThera	Equity	undisclosed	Poulsbo	7/13/2020	Ulcer Solutions	Equity	undisclosed	Ridgefield
3/1/2020	Nanodropper	Equity	\$30,000	Seattle	7/13/2020	Medcurity	Equity	\$1,200,000	Spokane
3/4/2020	Pathware	Convertible Debt	\$2,500,000	Seattle	7/13/2020	Innovega	Equity	\$2,140,000	Bellevue
3/11/2020	Silverback Therapeutics	Equity	\$78,500,000	Seattle	7/21/2020	Revalerio	Equity	\$26,370,000	Tacoma
3/11/2020	OtoNexus Medical Technologies	Equity	\$9,700,000	Seattle	7/21/2020	Curvafix	Equity	\$10,750,000	Bellevue
3/19/2020	Concure Oncology	Equity	\$7,750,000	Mercer Island	7/22/2020	Magnolia Neurosciences	Equity	\$5,000,000	Seattle
3/26/2020	Novuson Surgical	Equity	\$2,380,000	Bothell	7/30/2020	Intrinsic Medicine	Convertible Debt	undisclosed	Des Moines
4/1/2020	YouScript	M&A	\$52,700,000	Seattle	8/4/2020	Proprio	Equity	\$220,000	Seattle
4/1/2020	SCI Solutions	Equity	\$190,000,000	Seattle	8/6/2020	Xealth	Equity	\$6,000,000	Seattle
4/1/2020	Genelex	M&A	\$13,210,000	Seattle	8/10/2020	Variant Bio	Equity	\$8,100,000	Seattle
4/2/2020	Blaze Bioscience	Equity	\$23,230,000	Seattle	8/13/2020	Aminex Therapeutics	Convertible Debt	\$2,870,000	Newcastle
4/2/2020	Rodeo Therapeutics	Equity	\$8,950,000	Seattle	8/20/2020	Optimize.health	Equity	\$15,000,000	Seattle
4/3/2020	98point6	Equity	\$43,000,000	Seattle	8/25/2020	Adyn	SAFE	\$150,000	Seattle
4/6/2020	Juva for Migraine	Equity	\$500,000	Clyde Hill	8/25/2020	Prescriptive	Equity	\$26,000,000	Redmond
4/15/2020	SiDx	Convertible Debt	\$1,250,000	Seattle	8/27/2020	Deverra Therapeutics	Equity	\$80,000	Seattle
4/15/2020	Mindshare Medical	Equity	\$150,000	Seattle	9/1/2020	ActX	Equity	undisclosed	Seattle
4/21/2020	welcomehomehealth.com	Equity	\$1,500,000	Vancouver	9/1/2020	Kineta	Equity	\$150,001	Seattle
4/22/2020	Myosana Therapeutics	Equity	\$1,000,000	Seattle	9/2/2020	Opticyte	Debt	\$1,500,000	Seattle
4/24/2020	Remmie	Equity	\$50,000	Seattle	9/1/2020	Lumen Bioscience	Equity	\$16,000,000	Seattle
4/26/2020	Avalyn	Equity	\$35,500,000	Seattle	9/11/2020	AIDA Healthcare	Equity	\$1,550,000	Kirkland
4/30/2020	OncoSenX	SAFE converted to Equity	\$4,140,000	Seattle	9/14/2020	Implicit Bioscience	Equity	\$65,551	Seattle
5/1/2020	Link Immunotherapeutics	Equity	undisclosed	Seattle	9/17/2020	Cyrus Biotechnology	Convertible Debt	\$1,130,000	Seattle
5/5/2020	Kineta	Equity	\$7,950,000	Seattle	9/18/2020	Athira Pharma	IPO	\$204,000,000	Seattle
5/7/2020	Good (Drug Discovery)	Equity	\$22,340,000	Seattle	9/23/2020	Silverback Therapeutics	Equity	\$85,000,000	Seattle
					9/25/2020	Immusoft	Equity	\$4,500,000	Seattle
					9/25/2020	Altpep	Equity	\$2,100,000	Mercer Island
					9/27/2020	Inmedix	Debt and Equity	\$3,500,000	Normandy Park

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Washington Life Science Transactions

<u>Date</u>	<u>Company</u>	<u>Type</u>	<u>Amount</u>	<u>Location</u>
9/28/2020	ImvaqTherapeutics	Equity	\$15,000,000	Sammamish
9/28/2020	Cardiac Dimensions	Equity	\$17,500,000	Kirkland
9/29/2020	TourniTek	Equity	\$10,265	Seattle
10/5/2020	HDT Bio	Equity	\$3,000,000	Seattle
10/8/2020	Wellzio	Equity	\$300,000	Medina
10/13/2020	Genemod	Equity	\$1,700,000	Seattle
10/14/2020	Hippo Technologies	Equity	\$100,750	Seattle
10/15/2020	98point6	Equity	\$118,690,000	Seattle
10/15/2020	AbSci	Equity	\$65,000,000	Vancouver
10/16/2020	Freespira	Equity	\$10,000,000	Kirkland
10/20/2020	DocToMe	Equity	\$2,170,000	Gig Harbor
10/28/2020	Briotech	SAFE note	\$50,000	Woodinville
10/29/2020	Concure Oncology	Equity	\$9,750,000	Mercer Island
11/10/2020	Arzeda	Convertible Debt	\$4,250,000	Seattle
11/18/2020	Umoja Biopharma	Equity	\$53,000,000	Seattle
11/29/2020	Nextraction	Equity	1,050,000	Fife
11/20/2020	MicroMend	Convertible Debt	\$4,600,000	Seattle
12/4/2020	Silverback Therapeutics	IPO	\$241,500,000	Seattle
12/7/2020	EndoGastric Solutions	Equity	\$27,000,000	Redmond
12/16/2020	Healionics	Equity	\$10,760,000	Seattle
12/21/2020	LumiThera	Convertible Note	\$615,000	Poulsbo
TOTAL			\$2,767,466,567	