

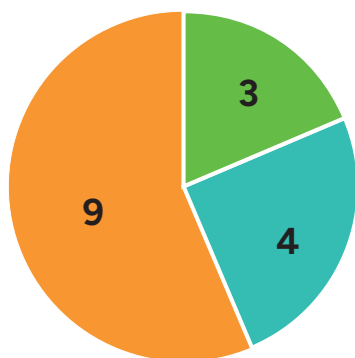
# Washington State Life Science Investment Report June 2023

A monthly report summarizing life science transactions in Washington State.

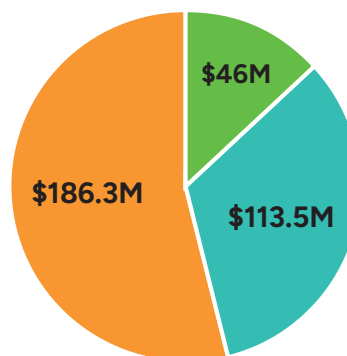
BY THE NUMBERS: **16** TRANSACTIONS TOTALING OVER **\$345.8M**  
(YTD)



Deals Per Sector



Disclosed Funding By Sector



## JUNE TOP TRANSACTIONS

**Mozart Therapeutics** has received \$25M in its second and final tranche adding to the \$55M raised in 2021. The company has raised a total of \$80M in the transaction and will use the proceeds to develop disease modifying therapeutics for Autoimmune and Inflammatory disease (S&P Global Market Intelligence).

**Dexcare** raised a \$75M Series C round. With the funding, DexCare has now raised \$146M from investors since spinning out of Providence in 2021. The company said the funding will go toward advancing its technology ([Seattle Inno](#)).

**Altpep**, LSW Member and 2023 Geekwire Awardee for [Health Innovator of the Year](#), raised \$52.9M for developing tests and treatments for Alzheimer's and Parkinson's disease ([GeekWire](#)).

\*Pending transactions noted here are included in financial data only upon closing.

## OTHER TRENDS & HIGHLIGHTS

**Chinook Therapeutics** will be bought by Swiss biopharma giant, Novartis for \$3.2B. Chinook is developing therapies for rare, severe chronic kidney disorders. Its lead experimental drug is atrasentan, being tested in phase 3 studies for IgA Nephropathy (IgAN) and other conditions ([GeekWire](#)).

**Achieve Life Sciences**, which is developing a plant-based smoking cessation treatment, raised \$16.5M. They company said it will use the money for product development, regulatory activities, working capital, and general corporate purposes ([Seattle Inno](#)).

**Know Labs** unveils their first prototype of a portable, noninvasive glucose monitor. On the heels of sharing study results demonstrating that its Body-Radio Frequency Identification technology could accurately measure blood sugar levels completely noninvasively, Know Labs has built the first iteration of the hardware that will house that technology ([FierceBiotech](#)).

# TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
06-Jun-2023	CurvaFix, Inc	Medtech	Debt	\$3,000,000	Bellevue
07-Jun-2023	Mozart Therapeutics, Inc	Biotech	Series A	\$80,000,000	Seattle
21-Jun-2023	DexCare	Digital Health	Series C	\$75,000,000	Seattle
26-Jun-2023	Alt Pep Corporation	Biotech	Series B	\$52,900,000	Seattle
<b>Disclosed transactions monthly totals:</b>					
				<b>June Total:</b>	<b>\$210,900,000</b>
				<b>May Total:</b>	<b><u>\$18,500,000</u></b>
				<b>April Total:</b>	<b><u>\$5,000,000</u></b>
				<b>March Total:</b>	<b><u>\$33,000,000</u></b>
				<b>February Total:</b>	<b><u>\$30,440,000</u></b>
				<b>January Total:</b>	<b><u>\$48,000,000</u></b>