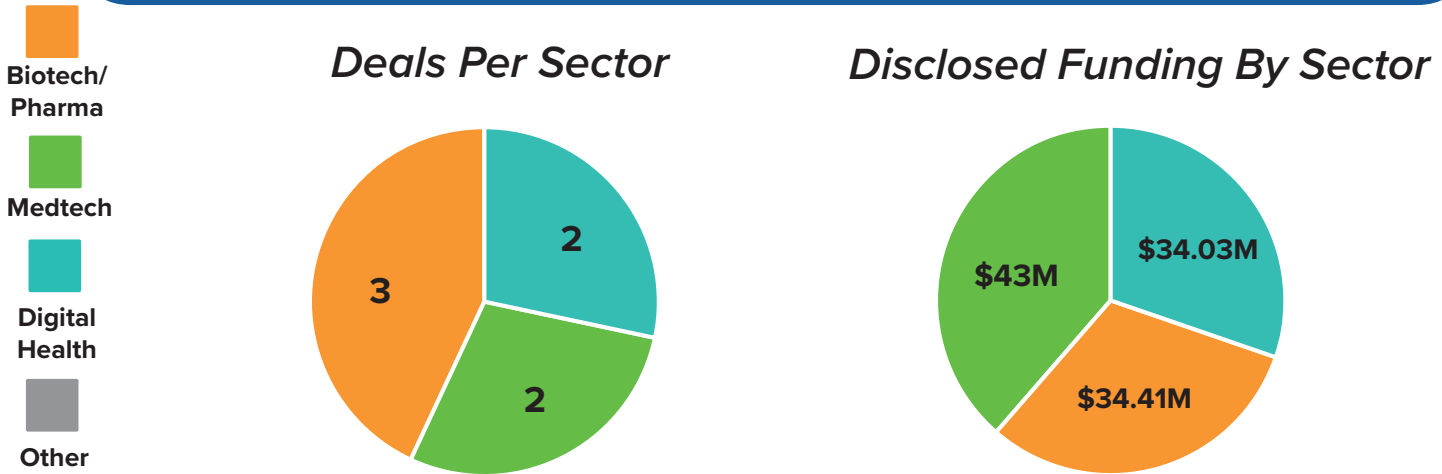


Washington State Life Science Investment Report March 2023

A monthly report summarizing life science transactions in Washington State.

BY THE NUMBERS: (YTD) **7** TRANSACTIONS **TOTALING OVER \$111.4M**



MARCH TOP TRANSACTIONS

Outpace Bio raises \$25M in Series A financing. Outpace Bio, Inc. develops and operates a platform to create next-generation smart cell therapies through protein design and custom programming. Investors include ARTIS Ventures, Bristol Myers Squibb, Civilization Ventures, Mubadala Capital Ventures, Playground Global, and Sahsen Ventures (S&P Global Market Intelligence).

Aiberry has raised \$8M for its AI-powered software that analyzes audio, visual, and language from a short conversation to screen for mental health conditions. Confluence Capital Group led the seed round with participation from Ascension AI ([GeekWire](#)).

**Pending transactions noted here are included in financial data only upon closing.*

OTHER TRENDS & HIGHLIGHTS

Pfizer Buys Seagen for \$43B. The pharmaceutical giant said it will pay \$229 in cash for each share of Seagen Inc. Pfizer then plans to let the biotech drug developer “continue innovating,” except with more resources than it would have alone ([Seattle Times](#)).

Moderna is opening an office in Seattle to build up its tech capacity. The office will focus on artificial intelligence, cloud-based tools, and other technology applications. The company also sees an opportunity to deepen its relationship with Amazon Web Services, its cloud provider that supports its DNA sequencing ([GeekWire](#)).

98point6 is selling a portion of its business to San Francisco-based startup Transcarent for \$100M in cash and equity. The deal will include the virtual care platform and primary care business of Seattle-based 98point6, which provides care in all 50 states ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
08-Mar-2023	Aiberry	Digital Health	Seed	\$8,000,000	Bellevue
23-Mar-2023	Outpace Bio	Biotech	Series A	\$25,000,000	Seattle
Disclosed transactions monthly totals:					
				March Total:	\$33,000,000
				February Total:	<u>\$30,440,000</u>
				January Total:	<u>\$48,000,000</u>