

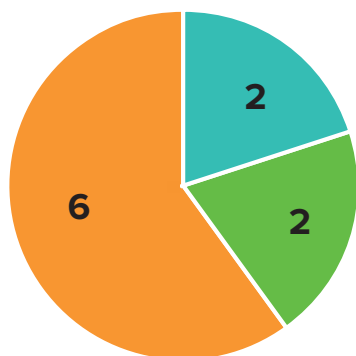
Washington State Life Science Investment Report April 2023

A monthly report summarizing life science transactions in Washington State.

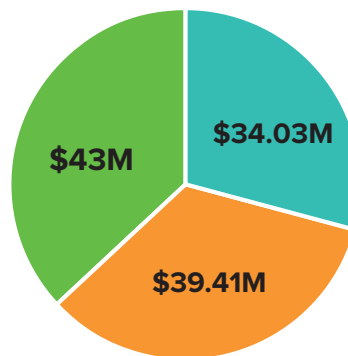
BY THE NUMBERS: **10** TRANSACTIONS **TOTALING OVER \$116.4M**
(YTD)



Deals Per Sector



Disclosed Funding By Sector



APRIL TOP TRANSACTIONS

Aminex closed a \$5M deal by undisclosed investors. Aminex Therapeutics Inc. operates as a drug development company that offers the advancement of novel immunotherapy for the treatment of cancer (S&P Global Market Intelligence).

Cells Systems Corporation, which develops and manufactures certified cells and standard research tools for cell biology, was acquired by AnaBios Corporation (based in San Diego, CA) for an undisclosed amount. Financing for this transaction was provided by AnaBios' existing investors, including Ampersand Capital Partners (S&P Global Market Intelligence).

ReachBio LLC, which provides specialized contract assays, contract research, educational, and consulting services to biopharmaceutical, agrichemical, and various life science organizations in the United States and internationally, was acquired by Massachusetts-based Discovery Life Sciences, Inc. for an undisclosed amount (S&P Global Market Intelligence).

*Pending transactions noted here are included in financial data only upon closing.

OTHER TRENDS & HIGHLIGHTS

Report Highlights Growth of Life Sciences Sector. The Seattle area ranked third among metro areas for life sciences employment growth, which increased 25% from 2019 to 2022. R&D employment in the region increased even more rapidly, at 39.3% ([GeekWire](#)).

Sonoma Bio inks \$75M deal with Regeneron to advance cell therapies against autoimmunity. The agreement comes with a \$75M upfront payment and a potential \$45M milestone payment to Sonoma by Regeneron ([GeekWire](#)).

New Implications of AI in Medicine, head of Microsoft Research, Peter Lee, is tasked with assessing the implications of generative AI for medicine and he thinks it could increase efficiency and even empathy in the healthcare system, as well as boost biomedical research ([GeekWire](#)).

TRANSACTIONS

| Date | Company | Sector | Type | Amount | Location |
|---|--------------------------|---------|----------------|------------------------|----------------------------|
| 04-Apr-2023 | Cell Systems Corporation | Biotech | M&A | N/A | Kirkland |
| 11-Apr-2023 | ReachBio LLC | Biotech | M&A | N/A | Seattle |
| 25-Apr-2023 | Aminex | Biotech | Later Stage VC | \$5,000,000 | Kenmore |
| Disclosed transactions monthly totals: | | | | | |
| | | | | April Total: | \$5,000,000 |
| | | | | March Total: | <u>\$33,000,000</u> |
| | | | | February Total: | <u>\$30,440,000</u> |
| | | | | January Total: | <u>\$48,000,000</u> |