

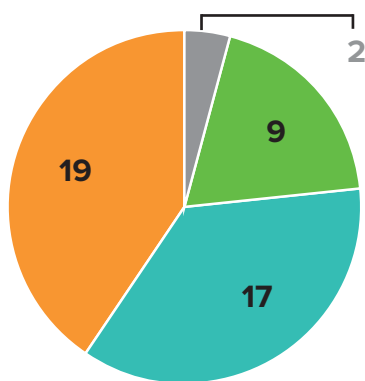
Washington State Life Science Investment Report November 2022

A monthly report summarizing life science transactions in Washington State.

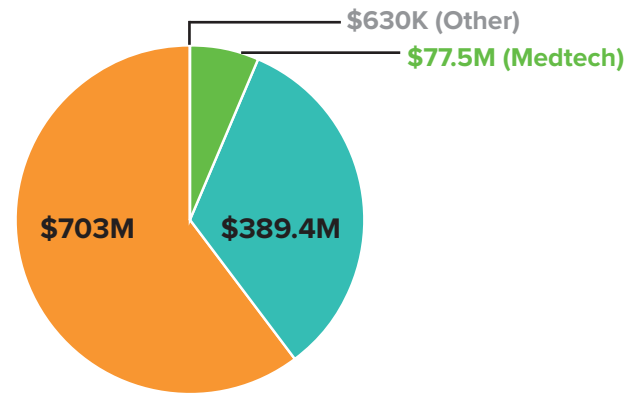
BY THE NUMBERS: 47 TRANSACTIONS **TOTALING OVER \$1.17B** (YTD)



Deals Per Sector



Disclosed Funding By Sector



NOVEMBER'S TOP TRANSACTIONS*

Cajal Neuroscience recently launched with the completion of a \$96M Series A financing. Cajal is uniquely focused on the mechanistic, spatial and temporal complexity of neurodegeneration, integrating deep expertise in neuroscience, neuroanatomy and computational biology with state-of-the-art technologies ([BusinessWire](#)).

Bonum Therapeutics has raised \$93M less than two months after its parent company Good Therapeutics was bought for \$250M by Roche, with the potential for milestone payments ([GeekWire](#)).

Joylux, a Seattle-based startup that markets products to support the health of menopausal women, raised \$5.5M. The new cash is part of a larger Series A round, bringing its total to \$13M ([GeekWire](#)).

* Open rounds and pending transactions noted here are included in the "transactions" section only upon closing.

OTHER TRENDS & HIGHLIGHTS

Sound Life Sciences was recently acquired by Google. Sound Life Sciences is a small University of Washington spinout that developed an app to monitor breathing ([GeekWire](#)).

Sana Biotechnology and BioLife tout BioForest region as best place to work. With a rich history in cell and gene therapy, the BioForest region is ripe with opportunity. Among those seizing upon the momentum is Sana Biotechnology, which was voted the best place to work in BioSpace's 2023 Best Places to Work report ([BioSpace](#)).

Amazon Clinic offers message-based care for 18 conditions such as pink eye and male hair loss, as well as certain types of birth control. Users can also renew prescriptions for additional conditions including high cholesterol and asthma ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
01-Nov-2022	Remie	Medtech	Pre-Seed	N/A	Bothell
02-Nov-2022	Joylux	Medtech	Series A	\$13,000,000	Seattle
14-Nov-2022	BirchAI	Digital Health	Early Stage VC	\$250,000	Seattle
14-Nov-2022	CalmWave	Digital Health	Seed	\$4,000,000	Seattle
15-Nov-2022	Bonum Therapeutics	Biotech	Series A	\$93,000,000	Seattle
29-Nov-2022	Cajal Neuroscience	Biotech	Series A	\$95,700,000	Seattle
November Total (disclosed transactions):				\$205,950,000	
<u>October Total (disclosed transactions):</u>				<u>\$239,780,000</u>	
<u>September Total (disclosed transactions):</u>				<u>\$52,912,000</u>	
<u>August Total (disclosed transactions):</u>				<u>\$86,460,000</u>	
<u>July Total (disclosed transactions):</u>				<u>\$36,000,000</u>	
<u>June Total (disclosed transactions):</u>				<u>\$130,000,000</u>	
<u>May Total (disclosed transactions):</u>				<u>\$1,200,000</u>	
<u>April Total (disclosed transactions):</u>				<u>\$137,925,000</u>	
<u>March Total (disclosed transactions):</u>				<u>\$18,590,000</u>	
<u>February Total (disclosed transactions):</u>				<u>\$159,410,000</u>	
<u>January Total (disclosed transactions):</u>				<u>\$102,390,000</u>	