

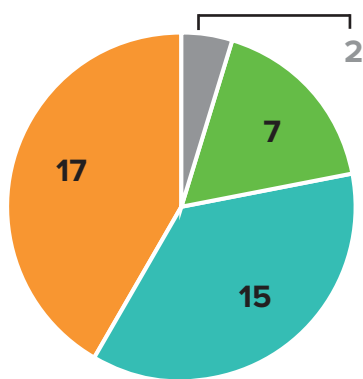
# Washington State Life Science Investment Report October 2022

A monthly report summarizing life science transactions in Washington State.

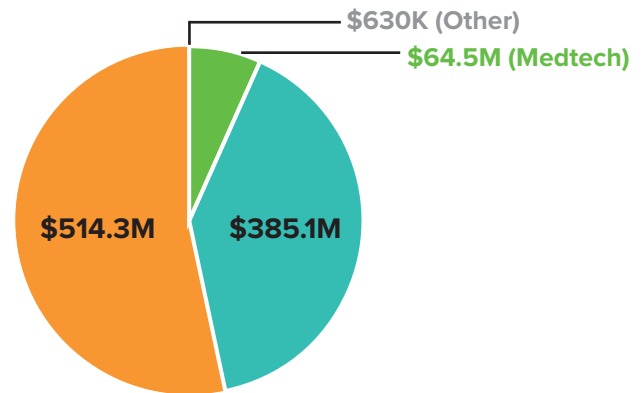
**BY THE NUMBERS: 41** TRANSACTIONS **TOTALING OVER \$964M** (YTD)



*Deals Per Sector*



*Disclosed Funding By Sector*



## OCTOBER'S TOP TRANSACTIONS\*

**Sound Life Sciences**, a small University of Washington spinout has been acquired by Google. Their app that monitors breathing, was designed to ease the diagnosis of sleep apnea and could enable people with conditions such as asthma or congestive heart failure to keep track of their respiratory rate ([GeekWire](#)).

**Nimbus Health**, located in Auburn, WA, has received \$4.78M in seed funding by 8VC. Nimbus Health offers an online medical record storage and viewing system under the Breeze Medical System brand name. It caters to consultants, physicians, coders, and healthcare providers (S&P Global).

\* Open rounds and pending transactions noted here are included in the "transactions" section only upon closing.

## OTHER TRENDS & HIGHLIGHTS

**WA Life Science Companies Land \$5B** in 2021 according to a new report from Life Science Washington Institute. The first-annual Washington State Investor Report noted more than 180 investors participated in a total of 112 life sciences deals in Washington last year ([Puget Sound Business Journal](#)).

**NanoString Technologies** is leasing a new 28,000-square-foot space in Bothell. The space, located in the Creekview building at 3350 Monte Villa Parkway, will be for instrument manufacturing as well as engineering, logistics, and support functions ([Seattle Inno](#)).

**Zymeworks** and Jazz Pharmaceuticals have entered into a \$50M licensing agreement over zanidatamab, Zymeworks' bispecific antibody targeting HER2. Aside from the \$50M upfront payment, Jazz is putting \$325M more on the line if it decides to continue the collaboration ([BioSpace](#)).

# TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
07-Oct-2022	Nimbus Health	Digital Health	Seed	\$4,780,000	Auburn
26-Oct-2022	Sound Life Sciences	Digital Health	Merger/ Acquisition	\$235,000,000	Seattle
<b>October Total (disclosed transactions):</b>				<b>\$239,780,000</b>	
<b>September Total (disclosed transactions):</b>				<b>\$52,912,000</b>	
<b>August Total (disclosed transactions):</b>				<b>\$86,460,000</b>	
<b>July Total (disclosed transactions):</b>				<b>\$36,000,000</b>	
<b>June Total (disclosed transactions):</b>				<b>\$130,000,000</b>	
<b>May Total (disclosed transactions):</b>				<b>\$1,200,000</b>	
<b>April Total (disclosed transactions):</b>				<b>\$137,925,000</b>	
<b>March Total (disclosed transactions):</b>				<b>\$18,590,000</b>	
<b>February Total (disclosed transactions):</b>				<b>\$159,410,000</b>	
<b>January Total (disclosed transactions):</b>				<b>\$102,390,000</b>	