

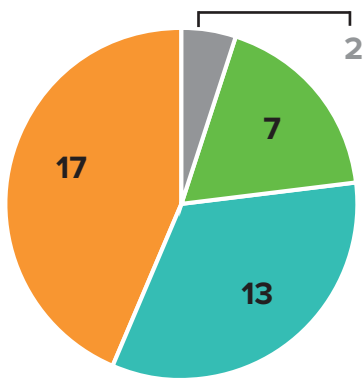
Washington State Life Science Investment Report September 2022

A monthly report summarizing life science transactions in Washington State.

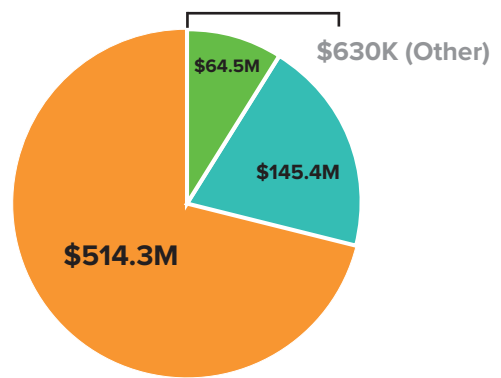
BY THE NUMBERS: 39 TRANSACTIONS
 (YTD) **TOTALING OVER \$724M**



Deals Per Sector



Disclosed Funding By Sector



SEPTEMBER'S TOP TRANSACTIONS*

Good Therapeutics is being acquired by Roche, a Swiss pharmaceutical giant. Once acquired, Good Therapeutics will operate instead as Bonum Therapeutics and continue to develop therapies aimed at cancer and other diseases ([Seattle Inno](#)).

EchoNous, which markets a compact, AI-powered ultrasound tool, has received a first tranche totaling \$57M in a \$71M Series D round which opened in September. The cash comes on the heels of a \$60M raise in June 2021 ([GeekWire](#)).

Rippl, a Seattle startup focused on the mental health of seniors, launched with \$32M in seed funding. The company is developing a care program focused on seniors with dementia and other neurocognitive conditions ([GeekWire](#)).

* Open rounds and pending transactions noted here are included in the “transactions” section only upon closing.

OTHER TRENDS & HIGHLIGHTS

Adaptive Biotechnologies will raise up to \$250M in a deal with healthcare investment firm OrbiMed. OrbiMed will provide Adaptive with \$125M in non-dilutive financing, with the option for a second tranche of \$75M ([GeekWire](#)).

Alpine Immune Sciences has raised \$100M in a public offering. With the new funding, Alpine co-founder and CEO Mitchell Gold said the biotech now has more than three years of runway ([Seattle Inno](#)).

Fred Hutchinson Cancer Center has received a \$78M gift from Stuart and Molly Sloan to support research into precision oncology, a field that aims to assess the biological makeup of cancer in each affected individual ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
01-Sep-2022	98point6 Inc.	Digital Health	Later Stage VC	\$20,912,000	Seattle
28-Sep-2022	Rippl	Digital Health	Seed	\$32,000,000	Seattle
September Total (disclosed transactions):				\$52,912,000	
<u>August Total (disclosed transactions):</u>				<u>\$86,460,000</u>	
<u>July Total (disclosed transactions):</u>				<u>\$36,000,000</u>	
<u>June Total (disclosed transactions):</u>				<u>\$130,000,000</u>	
<u>May Total (disclosed transactions):</u>				<u>\$1,200,000</u>	
<u>April Total (disclosed transactions):</u>				<u>\$137,925,000</u>	
<u>March Total (disclosed transactions):</u>				<u>\$18,590,000</u>	
<u>February Total (disclosed transactions):</u>				<u>\$159,410,000</u>	
<u>January Total (disclosed transactions):</u>				<u>\$102,390,000</u>	