

Washington State Life Science Investment Report

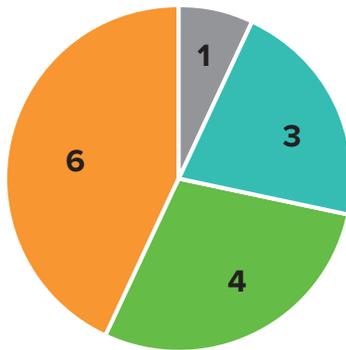
February 2022

A monthly report summarizing life science transactions in Washington State.

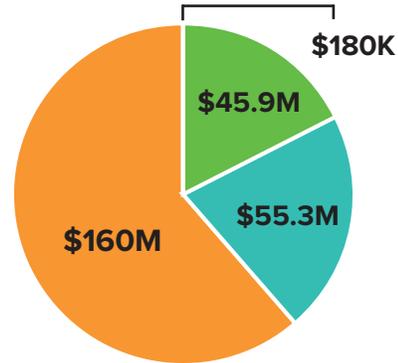
BY THE NUMBERS: **14** TRANSACTIONS **TOTALING OVER** **\$261M** (YTD)



Deals Per Sector



Disclosed Funding By Sector



FEBRUARY TOP TRANSACTIONS

Curevo Vaccine, a Seattle-based company, recently secured \$60M in a Series A financing round. The company, which works to develop safe and highly effective immunizations designed to fight off infectious diseases, plans to use the funding to continue its development of the next generation of subunit vaccines ([BioSpace](#)).

OncoResponse has secured a \$50M senior secured term loan with Oxford Finance, a leading specialty finance firm that provides senior debt to life sciences and healthcare services companies worldwide ([BusinessWire](#)).

Parse Biosciences has announced \$41.5M in funding. The Seattle-based biotech startup, which focuses on single-cell RNA sequencing, sets itself apart from other companies because its kits don't rely on specialized equipment or devices, which ultimately improves usability ([GeekWire](#)).

OTHER TRENDS & HIGHLIGHTS

Intersection of Innovation Machine learning, data science, and other computational methods are wielded by a growing number of biopharma startups to find new drug targets, design new therapeutics, and support their testing. Venture capitalists — including those that haven't touched the sciences previously — are paying attention. ([GeekWire](#)).

Vancouver, WA medical biotech companies — Absci, CytoDyn, and a new player, Capsigen — are on the leading edge of a global revolution aimed at developing new technologies to produce medicines and tools for gene therapy. Biotech, or life sciences companies, are a relatively new industry, but they already represent a \$30B business in Washington ([The Columbian](#)).

Infectious Disease Research Institute, announced that it has exited receivership and is resuming independent operation as the Access to Advanced Health Institute (AAHI), to better reflect the organization's renewed focus and evolving mission to protect and improve lives and health around the world ([BusinessWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
08-Feb-2022	Wavely Diagnostic	Digital Health	Seed Round	\$2,200,000	Seattle
10-Feb-2022	Curevo Vaccine	Biotech	Later Stage VC	\$60,000,000	Seattle
14-Feb-2022	Violet	Other	Seed Round	\$180,000	Seattle
15-Feb-2022	OncoResponse	Biotech	Debt - General	\$50,000,000	Seattle
15-Feb-2022	Parse Biosciences	Biotech	Later Stage VC	\$41,500,000	Seattle
16-Feb-2022	BrainSpace (Therapeutic Devices)	Medtech	Angel (individual)	\$600,000	Woodinville
23-Feb-2022	Seal Rock Therapeutics	Biotech	Later Stage VC	\$2,530,000	Seattle
25-Feb-2022	Kineta	Biotech	Later Stage VC	\$2,400,000	Seattle
February Total (disclosed transactions):				\$159,410,000	
January Total (disclosed transactions):				\$102,390,000	