

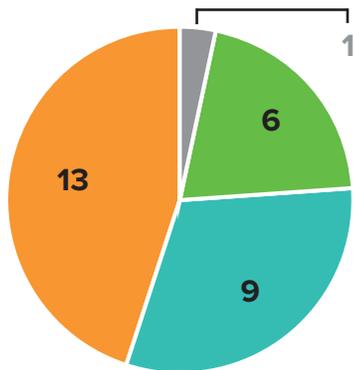
Washington State Life Science Investment Report July 2022

A monthly report summarizing life science transactions in Washington State.

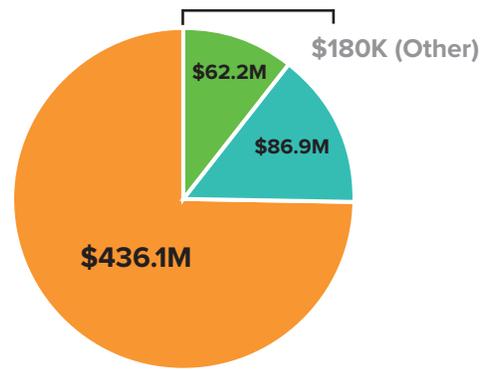
BY THE NUMBERS: 29 TRANSACTIONS TOTALING OVER \$585M (YTD)



Deals Per Sector



Disclosed Funding By Sector



JULY TOP TRANSACTIONS

Ozette Technologies, a single cell analysis startup has raised \$26M. The company's tools enable its academic and biopharma partners to pinpoint and quantify immune cell types from massive datasets. The tools support clinical trials and other research ([GeekWire](#)).

SEngine Precision Medicine has raised \$10M to propel drug discovery and development and advance its test that tailors drugs to cancer patients. SEngine cultures patient cancer cells from a biopsy or other material and measures the response to an array of potential therapies using data analytics and computational tools ([GeekWire](#)).

OTHER TRENDS & HIGHLIGHTS

Seattle's Life Science Boom - Seattle remains a major hub for talent in life sciences research — a burgeoning industry that faces an intense labor crunch nationwide amid rapid growth — according to a recent report published by the investment management firm CBRE ([Axios Seattle](#)).

ARCH Venture Partners has closed a \$2.975B fund targeted for early-stage biotech companies. The firm's 12th venture fund comes on the heels of a nearly \$2B fund announced in January 2021 and launches amidst a biotech bear market ([GeekWire](#)).

New Seattle Life Science Tower is mostly full, owner says. Oxford Properties Group paid \$119.1M for a new 10-story office building, Boren Lofts, with plans to convert it to a life science facility called Boren Labs. Now, Oxford said seven of the nine life sciences floors have been leased ([Puget Sound Business Journal](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
28-July-22	Ozette Technologies, Inc.	Digital Health	Series A	\$26,000,000	Seattle
28-July-22	SEngine Precision Medicine, Inc.	Biotech	Series A	\$10,000,000	Seattle
July Total (disclosed transactions):				\$36,000,000	
June Total (disclosed transactions):				\$130,000,000	
May Total (disclosed transactions):				\$1,200,000	
April Total (disclosed transactions):				\$137,925,000	
March Total (disclosed transactions):				\$18,590,000	
February Total (disclosed transactions):				\$159,410,000	
January Total (disclosed transactions):				\$102,390,000	