

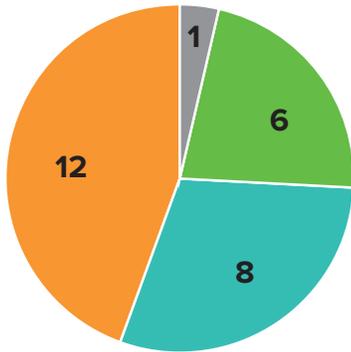
Washington State Life Science Investment Report June 2022

A monthly report summarizing life science transactions in Washington State.

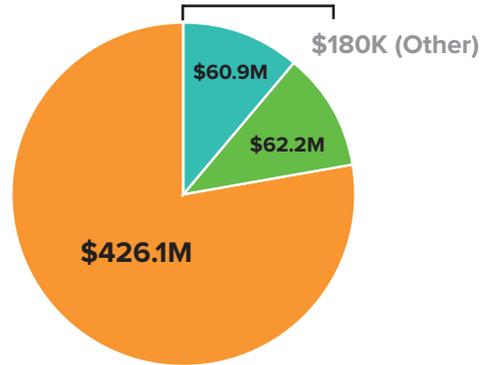
BY THE NUMBERS: 27 TRANSACTIONS TOTALING OVER \$549M (YTD)



Deals Per Sector



Disclosed Funding By Sector



JUNE TOP TRANSACTIONS

ProfoundBio has raised \$70M to advance two of its oncology drug candidates into clinical trial. The company is developing antibody-drug conjugates, which target cells with an antibody and deliver a toxin ([GeekWire](#)).

MycoMedica Life Sciences, PBC, a new company focused on developing and delivering fungi-based therapeutic drugs to prevent and treat psychiatric and neurological disorders, announced it has raised \$60M in funding led by Obvious Ventures, True Ventures and Kittyhawk Ventures ([GlobeNewswire](#)).

OTHER TRENDS & HIGHLIGHTS

Seattle Ranked #9 in US Research Talent Clusters. The number of life sciences researchers in the Seattle area grew 24% from 2015 to 2020, part of a nationwide boom, according to a report released by CBRE ([GeekWire](#)).

Sana Biotechnology announced it is developing and leasing a roughly 80,000-square-foot manufacturing facility in Bothell that will replace its Fremont, California, facility. Sana expects the move to save the biotech more than \$100M over the next three years ([Seattle Inno](#)).

Kineta will become a wholly-owned subsidiary of Yumanity Therapeutics in an all-stock transaction, resulting in a combined publicly traded company re-named Kineta, Inc., that will focus on immuno-oncology and continue Yumanity's ongoing research collaboration with Merck & Co ([GlobeNewswire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
1-June-22	MycoMedica Life Sciences, PBC	Biotech	Series A	\$60,000,000	Shelton
2-June-22	Profound Bio	Biotech	Series A	\$70,000,000	Woodinville
June Total (disclosed transactions):				\$130,000,000	
<u>May Total (disclosed transactions):</u>				<u>\$1,200,000</u>	
<u>April Total (disclosed transactions):</u>				<u>\$137,925,000</u>	
<u>March Total (disclosed transactions):</u>				<u>\$18,590,000</u>	
<u>February Total (disclosed transactions):</u>				<u>\$159,410,000</u>	
<u>January Total (disclosed transactions):</u>				<u>\$102,390,000</u>	