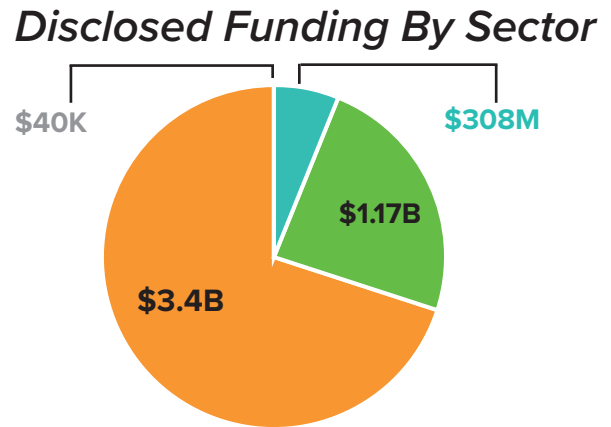
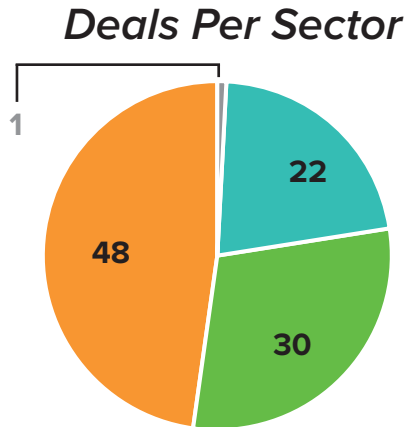


A monthly report summarizing life science transactions in Washington State.

BY THE NUMBERS: (YTD) **101** TRANSACTIONS TOTALING OVER **\$4.88B**



NOVEMBER TOP TRANSACTIONS

Variant Bio has raised \$105M of Series B venture funding in a deal led by SoftBank Investment Advisers, putting the company's pre-money valuation at \$120M. Vulcan Capital and General Catalyst also participated in the round ([Pitchbook](#)).

Truveta has released a first version of its healthcare data platform and signed three new partners for its healthcare provider system. The total funding raised by Truveta also reached nearly \$200M ([Newsblock](#)).

Magnolia Neurosciences has raised \$18.39M of Series A venture funding from undisclosed investors. The company's proprietary therapeutics and drug-like small molecule neuroprotective medicines treat neuronal injuries ([Pitchbook](#)).

OTHER TRENDS & HIGHLIGHTS

Gates Foundation Redmond-based vaccine maker Inventprise is gaining serious backing from the Bill & Melinda Gates Foundation. The biotech company announced an investment from the foundation of up to \$90M, contingent on manufacturing, clinical, and preclinical milestones ([Seattle Inno](#)).

Chinook Therapeutics has announced the closing of its upsized underwritten public offering of 9,538,572 shares of its common stock at \$14.00 per share, which includes the exercise in full of the underwriters' option to purchase an additional 1,710,000 shares of its common stock ([Globe Newswire](#)).

Gilead has selected AWS as its preferred cloud provider. Innovating on AWS and with the help of AWS experts and partners in healthcare and life sciences, Gilead provides its data scientists with the latest advances in machine learning and analytics ([BioSpace](#)).

Anavasi Diagnostics will advance the commercialization of its rapid COVID-19 test with \$14.9M in funding from the U.S. National Institutes of Health, the company announced Tuesday. The startup also has raised \$6M from individual investors ([GeekWire](#)).

TRANSACTIONS

Date	Company	Sector	Type	Amount	Location
01-Nov-2021	Arzeda	Biotech	Later Stage VC	undisclosed	Seattle
03-Nov-2021	Lacrimedics	Medtech	Debt	undisclosed	Dupont
04-Nov-2021	Variant Bio	Biotech	Early Stage VC	\$105,000,000	Seattle
09-Nov-2021	Truveta	Digital Health	Early Stage VC	\$100,000,000	Renton
15-Nov-2021	Inventprise	Biotech	Angel (individual)	\$3,500,000	Redmond
15-Nov-2021	Revelar Biotherapeutics	Biotech	Seed Round	undisclosed	WA
23-Nov-2021	Magnolia Neurosciences	Biotech	Early Stage VC	\$18,390,000	Seattle
November Total (disclosed transactions):				\$226,890,000	
<u>October Total (disclosed transactions):</u>				<u>\$146,280,000</u>	
<u>September Total (disclosed transactions):</u>				<u>\$84,970,000</u>	
<u>August Total (disclosed transactions):</u>				<u>\$104,260,000</u>	
<u>July Total (disclosed transactions):</u>				<u>\$660,550,000</u>	
<u>June Total (disclosed transactions):</u>				<u>\$572,110,000</u>	
<u>May Total (disclosed transactions):</u>				<u>\$14,530,000</u>	
<u>April Total (disclosed transactions):</u>				<u>\$841,190,000</u>	
<u>March Total (disclosed transactions):</u>				<u>\$1,089,960,000</u>	
<u>February Total (disclosed transactions):</u>				<u>\$666,580,000</u>	
<u>January Total (disclosed transactions):</u>				<u>\$478,070,000</u>	