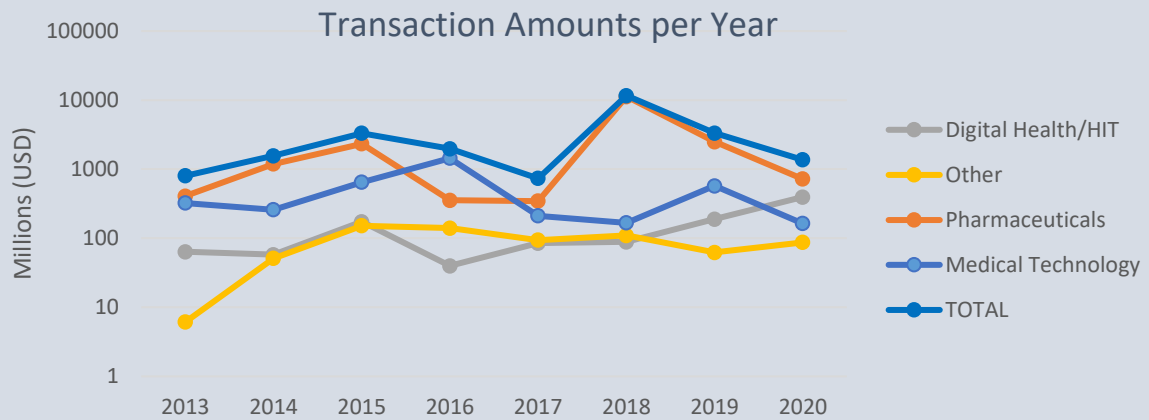




A monthly report summarizing the Life Science transactions and trends in Washington State.

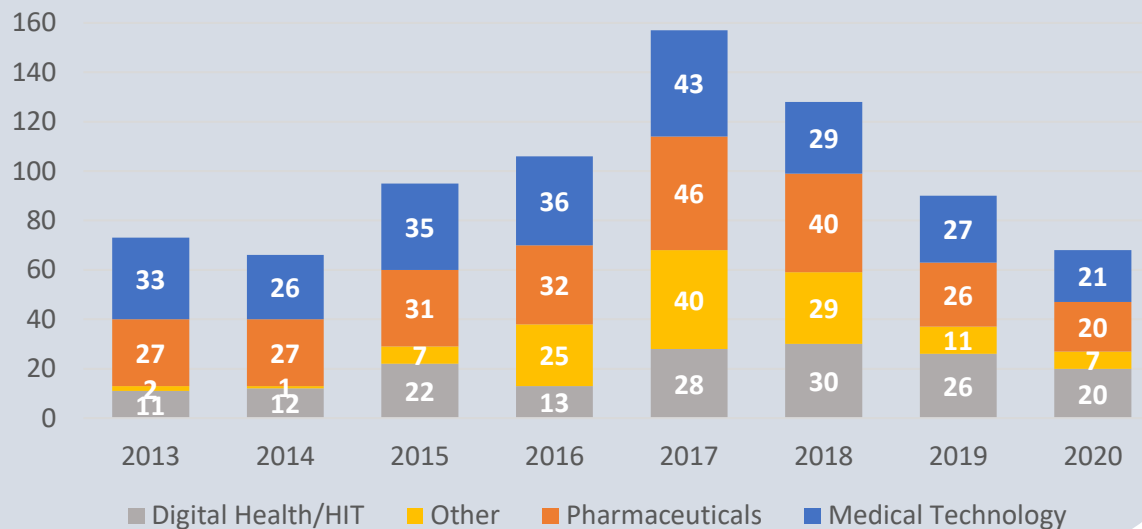
Washington State Transactions

## Washington State Transactions by Industry



## Number of Deals per Sector

\*As of 9/3/20



Monthly Highlights

### HIGHLIGHTS

- **Athira Pharma** announced plans for an IPO, seeking to raise \$100M, to fund further development of therapies to treat Alzheimer’s Disease, Parkinson’s Disease, or other neurodegenerative conditions. This is the first bio-tech IPO of 2020. Athira Pharma is a graduate of Life Science WA Institute’s Washington Innovation Network (WIN) Mentoring Program. ([Geekwire](#))
- **Nanodropper** announced receipt of a Phase II Small Business Innovation Research (SBIR) grant of \$500,000. The company has previously received a Phase I contract. Standard eye drop bottles deliver more medication than the eye can physically absorb, resulting in medication waste. Nanodropper’s FDA-approved adaptor fits to the top of standard eye drop bottles and is designed to reduce waste in the delivery of eye medication. Nanodropper participates in LSWI’s WIN Mentoring Program and is a graduate of the UW Jones Foster Accelerator, Judge’s Choice winner of the 2019 Life Science Innovation Northwest Fast Pitch Competition, and winner of the UW Holloman Health Innovation Challenge in 2019. ([Geekwire](#))
- **Xealth**, a Seattle-based startup, announced a partnership and \$6M investment from Cerner to help hospitals incorporate digital health programs. Xealth allows doctors and nurses to issue digital prescription such as apps and digital media. It can use patient data to recommend services from a variety of vendors for possible prescription, and routes this data from services back into the hospital’s electronic health record. ([Geekwire](#))

This report is prepared by Laura Sconyers, Manager of Entrepreneurship. Questions or comments? Contact [laura@lswinstitute.org](mailto:laura@lswinstitute.org).

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## Washington Life Science Transactions

| Date      | Company                               | Type             | Amount          | Date      | Company                   | Type             | Amount                 |
|-----------|---------------------------------------|------------------|-----------------|-----------|---------------------------|------------------|------------------------|
| 1/20/2020 | Optimize.health                       | Equity           | \$3,500,000     | 6/2/2020  | eDoula                    | Convertible Debt | \$50,000               |
| 1/23/2020 | Athira Pharma                         | Convertible Debt | \$3,830,000     | 6/3/2020  | AIDA Healthcare           | Convertible Debt | \$515,000              |
| 1/29/2020 | Ventec Life Systems                   | Equity           | \$24,030,000    | 6/4/2020  | Kineta                    | Equity           | \$100,000              |
| 1/31/2020 | Twistle                               | Equity           | \$18,000,000    | 6/4/2020  | Athira Pharma             | Cash             | \$85,500,000           |
| 1/31/2020 | Soovu Labs                            | Convertible Debt | \$800,000       | 6/11/2020 | Sana Biotechnology        | Cash             | \$435,000,000          |
| 2/1/2020  | ActX                                  | Cash             | \$5,900,000     | 6/12/2020 | MicrobiomX                | Convertible Debt | \$505,000              |
| 2/1/2020  | Inmedix                               | ven              | undisclosed     | 6/17/2020 | Proprio                   | Cash             | \$23,000,000           |
| 2/1/2020  | Proteios Technology                   | Cash             | undisclosed     | 6/22/2020 | Oisin Biotechnologies     | Equity           | \$5,090,000            |
| 2/11/2020 | Cardiac Insight                       | Debt             | \$8,000,000     | 6/24/2020 | Modento                   | Equity           | \$1,000,000            |
| 2/14/2020 | Bardy Diagnostics                     | Cash             | \$12,490,000    | 7/8/2020  | LumniThera                | Cash             | \$14,000,000           |
| 2/18/2020 | PharmID                               | Equity           | \$5,000,000     | 7/13/2020 | Ulcer Solutions           | Equity           | undisclosed            |
| 2/19/2020 | CuraCloud                             | Cash             | undisclosed     | 7/13/2020 | Innovega                  | Equity           | \$2,140,000            |
| 2/20/2020 | Lupa Bio                              | Convertible Debt | undisclosed     | 7/21/2020 | Curvafix                  | Equity           | \$10,750,000           |
| 2/21/2020 | AVM Biotechnology                     | Equity           | \$2,570,000     | 7/22/2020 | Magnolia<br>Neurosciences | Equity           | \$5,000,000            |
| 2/24/2020 | Selkirk Pharma                        | Equity           | \$9,050,000     | 8/4/2020  | Proprio                   | Equity           | \$220,000              |
| 2/25/2020 | Oisin Biotechnologies                 | Equity           | \$2,970,000     | 8/6/2020  | Xealth                    | Equity           | \$6,000,000            |
| 2/26/2020 | PVP Biologics                         |                  | \$3,300,000     | 8/10/2020 | Variant Bio               | Equity           | \$8,100,000            |
| 2/27/2020 | WellPepper                            | Equity           | undisclosed     | 8/12/2020 | MicroMend                 | Convertible Debt | \$4,190,000            |
| 2/28/2020 | Pacific Rim Outpatient Surgery Center |                  | undisclosed     | 8/13/2020 | Aminex Therapeutics       | Convertible Debt | \$2,870,000            |
| 3/1/2020  | Joylux                                | Cash             | undisclosed     | 8/20/2020 | Optimize.health           | Equity           | \$15,000,000           |
| 3/1/2020  | LumniThera                            | Cash & Equity    | undisclosed     | 8/25/2020 | Prescriptive              | Equity           | \$26,000,000           |
| 3/1/2020  | Nanodropper                           | Cash             | \$30,000        | 8/27/2020 | Deverra Therapeutics      | Equity           | \$80,000               |
| 3/11/2020 | Silverback<br>Therapeutics            | Equity           | \$78,500,000    | 9/1/2020  | Lumen Bioscience          | Equity           | \$16,000,000           |
| 3/11/2020 | OtoNexus Medical<br>Technologies      | Equity           | \$9,700,000     |           | <b>Total</b>              |                  | <b>\$1,365,427,500</b> |
| 3/19/2020 | Concure Oncology                      | Cash & Equity    | \$7,750,000     |           |                           |                  |                        |
| 3/20/2020 | Medcurity                             | Cash & Equity    | \$737,500       |           |                           |                  |                        |
| 3/26/2020 | Novuson Surgical                      | Cash & Equity    | \$2,380,000     |           |                           |                  |                        |
| 4/1/2020  | YouScript                             | M&A              | \$79,300,000    |           |                           |                  |                        |
| 4/1/2020  | Sentinel Healthcare                   |                  | undisclosed     |           |                           |                  |                        |
| 4/1/2020  | SCI Solutions                         | Cash             | \$190,000,000   |           |                           |                  |                        |
| 4/2/2020  | Blaze Bioscience                      | Cash & Equity    | \$23,230,000    |           |                           |                  |                        |
| 4/2/2020  | Rodeo Therapeutics                    | Equity           | \$8,950,000     |           |                           |                  |                        |
| 4/3/2020  | 98point6                              | Cash             | \$43,000,000    |           |                           |                  |                        |
| 4/6/2020  | Juva for Migraine                     |                  | \$500,000       |           |                           |                  |                        |
| 4/15/2020 | SiDx                                  | Convertible Debt | \$1,250,000     |           |                           |                  |                        |
| 4/21/2020 | welcomehomehealth.com                 | Equity           | \$1,500,000     |           |                           |                  |                        |
| 4/22/2020 | Myosana<br>Therapeutics               | Cash             | \$1,000,000     |           |                           |                  |                        |
| 4/26/2020 | Avalyn                                | Cash             | \$35,500,000    |           |                           |                  |                        |
| 5/5/2020  | Kineta                                | Equity           | \$5,000,000     |           |                           |                  |                        |
| 5/14/2020 | LifeStance Health                     | LBO              | \$1,200,000,000 |           |                           |                  |                        |
| 5/18/2020 | Nautilus<br>Biotechnology             | Cash             | \$76,060,000    |           |                           |                  |                        |
| 5/21/2020 | Good Therapeutics                     | Cash             | \$22,340,000    |           |                           |                  |                        |
| 5/22/2020 | MDMetrix                              | Cash             | \$1,150,000     |           |                           |                  |                        |
| 5/22/2020 | Stratos Genomics                      |                  | undisclosed     |           |                           |                  |                        |
| 5/22/2020 | Tasso                                 | Cash             | \$17,000,000    |           |                           |                  |                        |
| 5/27/2020 | Alvaxa Biosciences                    |                  | undisclosed     |           |                           |                  |                        |

\*This company was included in error in the Life Science Transaction reports from May to July. The company will be removed from the list and not included in future reporting. (9/10/20)

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