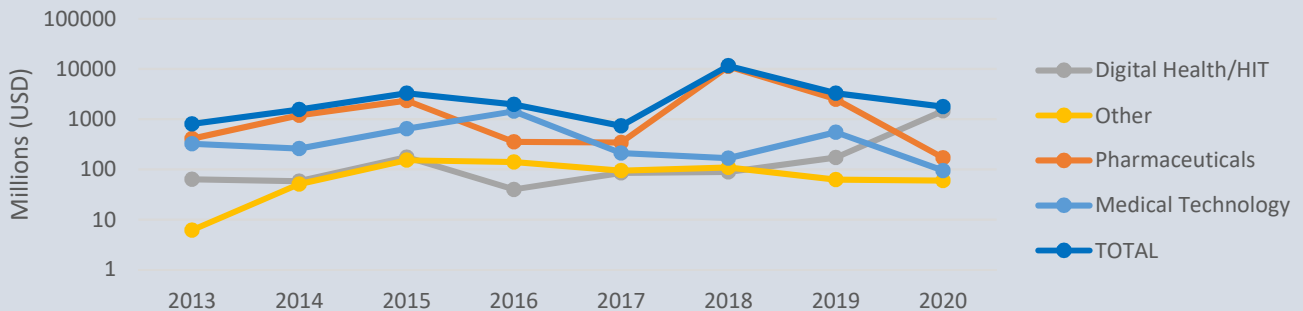




A monthly report summarizing the Life Science transactions and trends in Washington State.

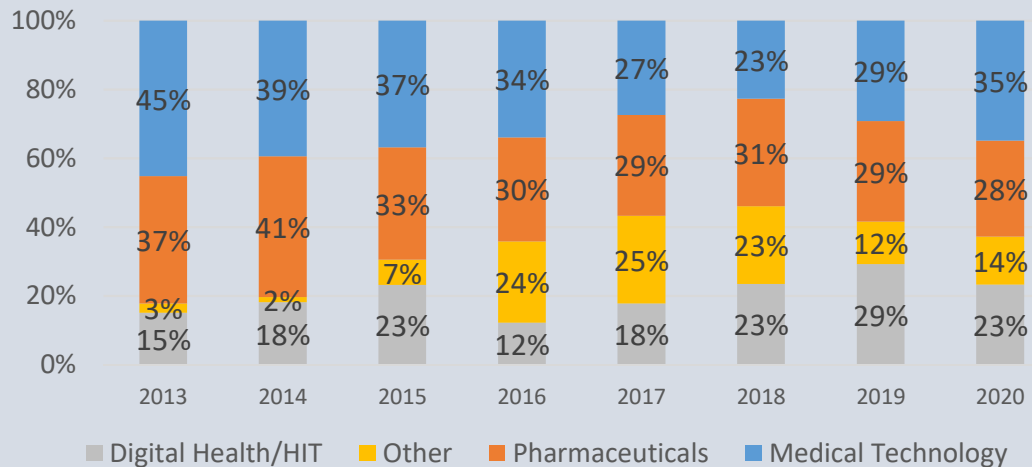
Washington State Transactions by Industry

Transaction Amounts per Year



Deals by Sector

*As of 5/31/20



- NOTABLE** • Total 2020 Transactions is now valued at **\$1,804,517,500**, a 69.1% increase in transactions.
INSIGHTS • The Digital Health/HIT has increased funding by **5.73x** times since last month.

HIGHLIGHTS

- [Kineta Inc.](#), a biotechnology company, has raised an additional \$5M of venture funding from the Bellevue-based [Schlaepfer Family Foundation](#). These funds will fund the development of Kineta’s immuno-oncology drug programs, focused on treating aggressive cancers in a variety of solid tumors. ([PRNewsWire](#))
- Congratulations to the [Vulcan Inc](#) backed, Nautilus Biotechnology, in closing their series B funding with \$76M in funds. The local proteomics company aims to deliver single-molecule sensitivity more quickly and completely, at a lower cost. The additional capital will be used to accelerate the development of their proteomics platform and grow their scientific and engineering staff. ([BusinessWire](#), [FierceBiotech](#))
- [Roche Holding AG](#) announced their acquisition of [Stratos Genomics](#) for an undisclosed amount. Stratos’ Sequencing by Expansion chemistry aims to provide an end to end sequencing solution from patient sample to diagnostic result. Their method of sequencing, categorized as the “fourth-generation,” has been growing within the genetic testing space. ([GenomeWeb](#))
- [MDMetrix](#) has raised \$1.1M in funds from [Vulcan Inc](#) and other Seattle investors to continue development on their COVID-19 Mission Control Software. This tool utilizes hospital operational data to improve patient treatment. Founded in 2016 from a [Seattle Children’s Hospital](#), MDMetrix is part of a wave of startups using big data, machine learning and artificial intelligence to drive healthcare decisions. ([GeekWire](#))

This report is prepared by Laura Sconyers, MBA, MCD and Maya Rajan. Questions or comments? Contact laura@lswinstitute.org.

**The data in this report are sourced from Pitchbook, Inc. and other publicly disclosed information. It is not independently verified by Life Science Washington Institute. Grants are not reported in this summary.



Washington Life Science Transactions May 2020

| Date | Company | Type | Amount |
|-------------|---|------------------|------------------------|
| 1/23/20 | Athira Pharma | Convertible Debt | \$3,830,000 |
| 1/29/20 | Ventec Life Systems | Equity | \$24,030,000 |
| 1/31/20 | Twistle | Equity | \$18,000,000 |
| 1/31/20 | Soovu Labs | Convertible Debt | \$800,000 |
| 2/1/20 | ActX | Cash | \$5,900,000 |
| 2/1/20 | Inmedix | Cash | undisclosed |
| 2/1/20 | Proteios Technology | Cash | undisclosed |
| 2/11/20 | Cardiac Insight | Debt | \$8,000,000 |
| 2/14/20 | Bardy Diagnostics | Cash | \$12,490,000 |
| 2/18/20 | PharmID | Equity | \$5,000,000 |
| 2/19/20 | CuraCloud | Cash | undisclosed |
| 2/20/20 | Lupa Bio | Convertible Debt | undisclosed |
| 2/21/20 | AVM Biotechnology | Equity | \$2,570,000 |
| 2/24/20 | Selkirk Pharma | Equity | \$9,050,000 |
| 2/25/20 | Oisin Biotechnologies | Equity | \$2,970,000 |
| 2/26/20 | PVP Biologics | N/A | \$3,300,000 |
| 2/27/20 | WellPepper | Equity | undisclosed |
| 2/28/20 | Pacific Rim Outpatient Surgery Center | N/A | undisclosed |
| 3/1/20 | Nanodropper | Cash | \$30,000 |
| 3/1/20 | Joylux | Cash | undisclosed |
| 3/1/20 | LumniThera | Cash & Equity | undisclosed |
| 3/11/20 | Silverback Therapeutics | Equity | \$78,500,000 |
| 3/11/20 | OtoNexus Medical Technologies | Equity | \$9,700,000 |
| 3/19/20 | Concure Oncology | Cash & Equity | \$7,750,000 |
| 3/20/20 | Medcurity | Cash & Equity | \$737,500 |
| 3/26/20 | Novuson Surgical | Cash & Equity | \$2,380,000 |
| 4/1/20 | SCI Solutions | Cash | \$190,000,000 |
| 4/1/20 | Sentinel Healthcare | N/A | undisclosed |
| 4/2/20 | Blaze Bioscience | Cash & Equity | \$23,230,000 |
| 4/2/20 | Rodeo Therapeutics | Equity | \$8,950,000 |
| 4/3/20 | 98point6 | Cash | \$43,000,000 |
| 4/6/40 | Juva for Migraine | N/A | \$500,000 |
| 4/15/20 | SiDx | Convertible Debt | \$1,250,000 |
| 4/21/20 | Welcomehomehealth .com | Equity | \$1,500,000 |
| 4/22/20 | Myosana Therapeutics | Cash | \$1,000,000 |
| 4/26/20 | Avalyn | Cash | \$35,500,000 |
| 5/5/20 | Kineta | Equity | \$5,000,000 |
| 5/14/20 | LifeStance Health | Equity | \$1,200,000,000 |
| 5/18/20 | Nautilus Biotechnology | Cash | \$76,060,000 |
| 5/21/20 | Good Therapeutics | Cash | \$22,340,000 |
| 5/22/20 | MDMetrix | Cash | \$1,150,000 |
| 5/22/20 | Stratos Genomics | N/A | undisclosed |
| 5/27/20 | Alvaxa Biosciences | N/A | undisclosed |
| | Total | | \$1,804,517,500 |

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