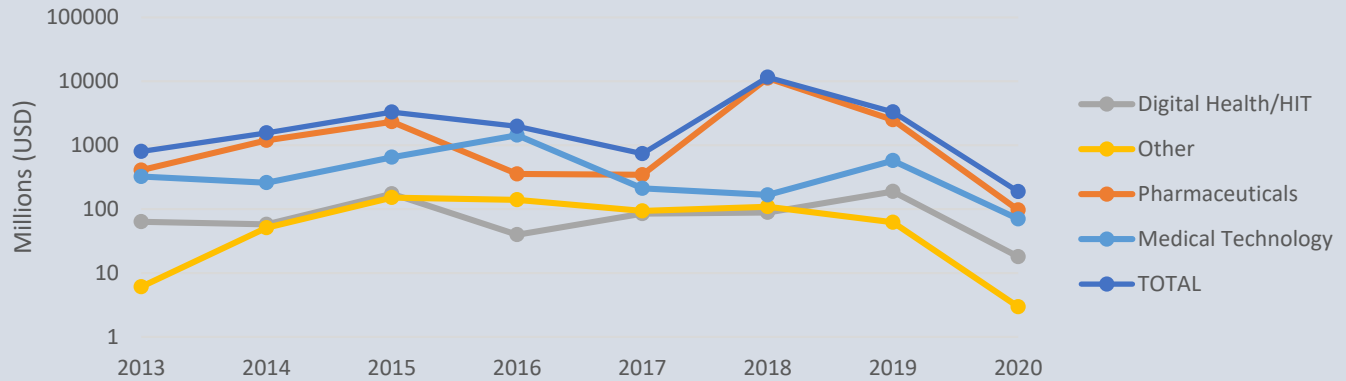




A monthly report summarizing the Life Science transactions and trends in Washington State.

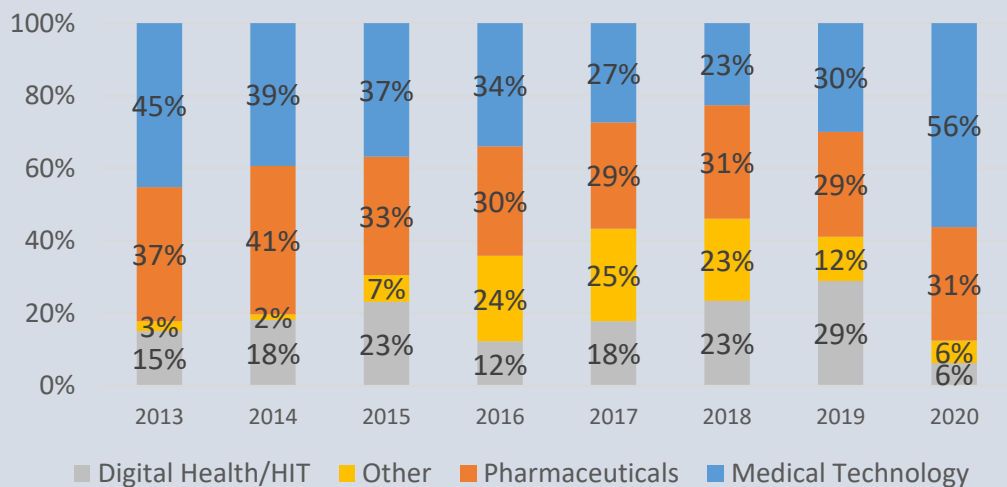
Washington State Transactions by Industry

Transaction Amounts per Year



Deals by Sector

*As of 3/31/20



HIGHLIGHTS

- The University of Washington held the 5th annual Hollomon Health Innovation Challenge on March 5th, with a total of \$48,500 awarded to competing student teams. ([UW Foster Blog](#))
- Concure Oncology raised \$2.5M for breast cancer treatment that fights tumors with radioactive seeds. This round of funding aims to double the company’s field sales organization and focus on training new clinicians across the country in making its Breast Microseed Treatment available for women with early-stage breast cancer. Concure Oncology is a graduate of Life Science WA Institute’s [WIN Mentoring Program](#). ([Geekwire](#); [Concure Oncology](#))
- Invitae Corporation has announced their acquisition of Seattle-based companies [YouScript](#) and [Genelex](#) for \$79.3M and \$20.7M respectively. YouScript’s software pairs a patient’s pharmacogenetic profile with published drug and gene interaction information to assess the risk for adverse drug events and possible side effects. Genelex offers pharmacogenetic testing that analyzes the genes that are important for understanding variation in how people metabolize and respond differently to prescription medications. . Invitae Corporation, a leading medical genetics company, hopes to utilize these partnerships to bring pharmacogenetic testing technologies into the traditional standard of care. ([GenomeWeb](#), [Invitae](#))
- Spira, a start-up founded by 2 University of Washington Computer Science students, debuted a COVID-19 tracker which provides SMS updates on ongoing COVID-19 cases. Spira plans to develop a coronavirus screening tool in the future. Spira was awarded the 3rd place Herbert Jones Foundation award and the Kent & Lisa Sacia Health Prize at the [UW Hollomon Health Challenge](#). ([GeekWire](#))

This report is prepared by Laura Sconyers, MBA, MCD and Maya Rajan, Commercialization Intern. Questions or comments? Contact laura@lswinstitute.org.

**The data in this report are sourced from Pitchbook, Inc. and other publicly disclosed information. It is not independently verified by Life Science Washington Institute. Grants are not reported in this summary.



Washington Life Science Transactions March 2020

| Date | Company | Type | Amount |
|-------------|-------------------------------|------------------|----------------------|
| 1/23/20 | Athira Pharma | Convertible Debt | \$3,830,000 |
| 1/29/20 | Ventec Life Systems | Equity | \$24,030,000 |
| 1/31/20 | Twistle | Equity | \$18,000,000 |
| 1/31/20 | Soovu Labs | Convertible Debt | \$800,000 |
| 2/11/20 | Cardiac Insight | Debt | \$8,000,000 |
| 2/18/20 | PharmID | Equity | \$5,000,000 |
| 2/19/20 | CuraCloud | N/A | undisclosed |
| 2/21/20 | Kineta | Convertible Debt | \$2,950,000 |
| 2/21/20 | AVM Biotechnology | Equity | \$2,570,000 |
| 2/24/20 | Selkirk Pharma | Equity | \$9,050,000 |
| 2/25/20 | Oisin Biotechnologies | Equity | \$2,970,000 |
| 2/27/20 | Bardy Diagnostics | Equity | \$12,490,000 |
| 3/11/20 | Silverback Therapeutics | Equity | \$78,500,000 |
| 3/11/20 | OtoNexus Medical Technologies | Equity | \$9,700,000 |
| 3/19/20 | Concure Oncology | Cash & Equity | \$7,750,000 |
| 3/26/20 | Novuson Surgical | Cash & Equity | \$2,380,000 |
| | | Total | \$188,020,000 |