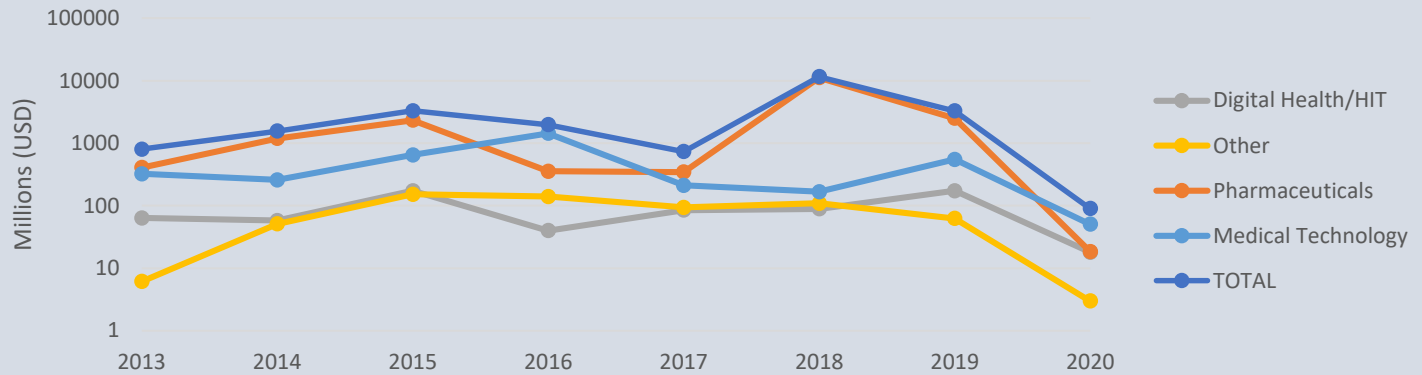




A monthly report summarizing the Life Science transactions and trends in Washington State.

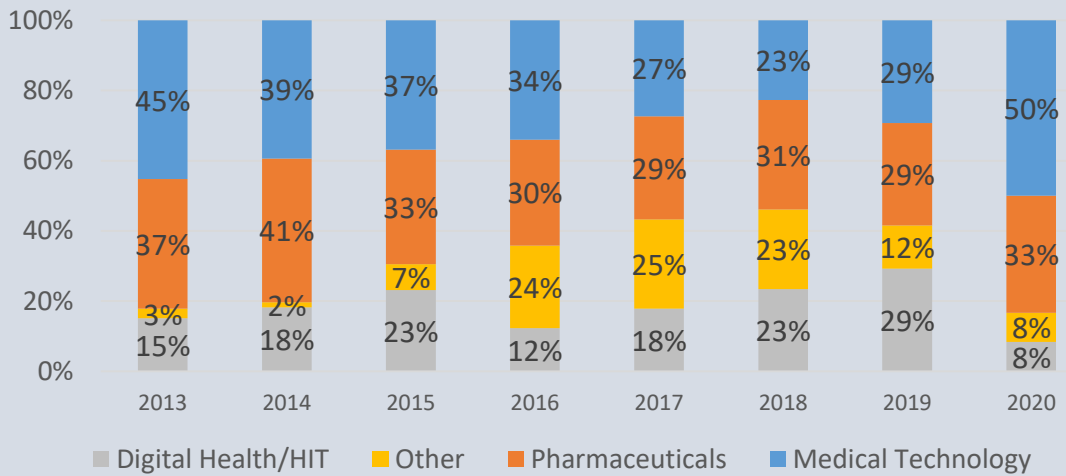
Washington State Transactions by Industry

Transaction Amounts per Year



Deals by Sector

*As of 2/29/20



HIGHLIGHTS

- Accolade, Inc., has announced plans for an initial public offering of shares of its common stock, filing to raise up to \$100M. The number of shares and price have not yet been determined. Accolade is a provider of personalized, technology-enabled solutions that help people better understand, navigate, and utilize their workplace benefits and the healthcare system. The company is based in Seattle and in Philadelphia. ([Geekwire](#); [Accolade.com](#))
- Seattle-based [Wellpepper](#) has been sold to Caravan Health for an undisclosed amount. Wellpepper is a platform that provides interactive care plans for patients, replacing verbal instructions and stacks of paper. ([Geekwire](#))
- [Cardiac Insight](#), a Bellevue, Wash. startup that makes lightweight disposable electrocardiogram (ECG) sensors and software to monitor patients' heartbeats, has raised \$8 million in funding. ([Geekwire](#))



Washington Life Science Transactions February 2020

Date	Company	Type	Amount
1/23/20	Athira Pharma	Convertible Debt	\$3,830,000
1/29/20	Ventec Life Systems	Equity	\$24,030,000
1/31/20	Twistle	Equity	\$18,000,000
1/31/20	Soovu Labs	Convertible Debt	\$800,000
2/11/20	Cardiac Insight	Debt	\$8,000,000
2/18/20	PharmID	Equity	\$5,000,000
2/19/20	CuraCloud	N/A	undisclosed
2/21/20	Kineta	Convertible Debt	\$2,950,000
2/21/20	AVM Biotechnology	Equity	\$2,570,000
2/24/20	Selkirk Pharma	Equity	\$9,050,000
2/25/20	Oisin Biotechnologies	Equity	\$2,970,000
2/27/20	Bardy Diagnostics	Equity	\$12,490,000
		Total	\$89,690,000

This report is prepared by Laura Sconyers, MBA, and Maya Rajan, Commercialization Intern. Questions or comments? Contact laura@lswinstitute.org.

**The data in this report are sourced from Pitchbook, Inc. and other publicly disclosed information. It is not Independently verified by Life Science Washington Institute. Grants are not reported in this summary.