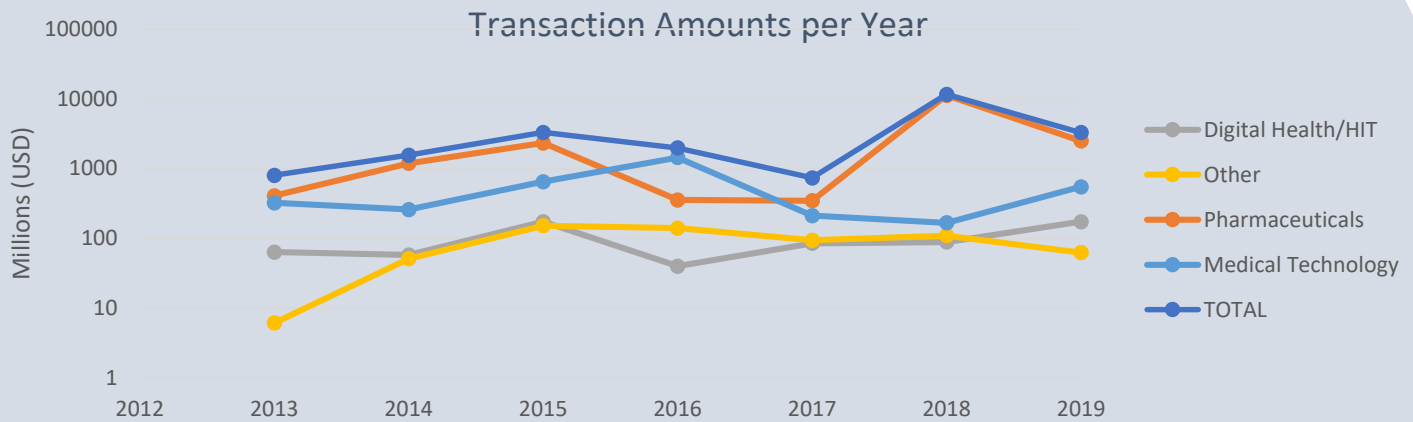




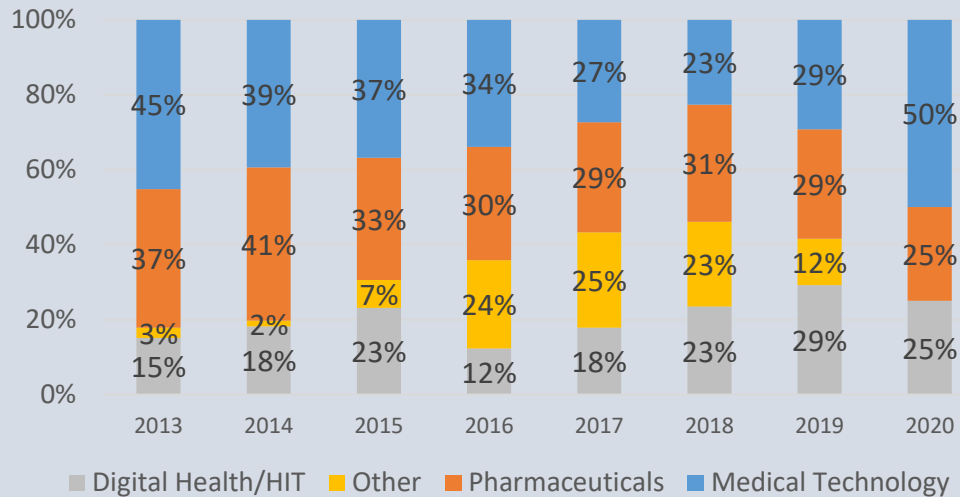
A monthly report summarizing the Life Science transactions and trends in Washington State.

Washington State Transactions by Industry



Deals by Sector

*As of 1/31/20



HIGHLIGHTS

- Twinstrand Biosciences, a Seattle-based startup originally spun out from the University of Washington, raised a \$16M in a Series A funding round led by Madrona Venture Group. Twinstrand’s DNA sequencing method, known as Duplex Sequencing, uses cloud technologies and advanced error-correction algorithms to find rare genetic variants with improved accuracy as compared to standard sequencing techniques. ([Geekwire](#))
- Phase Genomics has been awarded a \$1.5M Phase II SBIR grant from the NIH National Institute of Allergy and Infectious Disease to support the development of a rapid antimicrobial resistance tracking kit using high-throughput chromatic conformation, or Hi-C, proximity ligation technology. Phase Genomics is a graduate of Life Science Washington Institute’s WIN Mentoring Program. ([Genome Web](#))
- [Frazier Healthcare Partners](#) announced the closure of a \$617M fund, also known as Frazier Life Sciences X. The fund will be used to invest in therapeutics-focused companies working to develop and commercialize biopharmaceuticals. Two-thirds of investments will go toward seed and series A fundraising rounds. ([Geekwire](#))

This report is prepared by Laura Sconyers, MBA, MCD. Questions or comments? Contact laura@lswinstitute.org.

**The data in this report are sourced from Pitchbook, Inc. and other publicly disclosed information. It is not independently verified by Life Science Washington Institute. Grants are not reported in this summary.



Washington Life Science Transactions January 2020

Date	Company	Type	Amount
1/23/2020	Athira Pharma	Convertible Debt	\$3,830,000
1/29/2020	Ventec Life Systems	Equity	\$24,030,000
1/31/2020	Twistle	Equity	\$18,000,000
1/31/2020	Soovu Labs	Convertible Debt	\$800,000
		Total	\$46,660,000

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